



**PT TIFA FINANCE Tbk
INVITATION TO
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS &
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of PT. TIFA FINANCE Tbk (the "Company") domiciled in South Jakarta hereby invite shareholders of the Company to attend the Annual General Meeting of Shareholders ("AGM") and the Extraordinary General Meeting of Shareholders ("EGM") (hereinafter referred collectively as the "Meeting") which will be held:

Day/date : Friday, 02 June 2017
Time : 14.00 WIB – finish
Place : Ruang Seminar 2 PT Bursa Efek Indonesia
Gedung Bursa Efek Indonesia Tower 2 Lt. 1
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

Agenda of the AGM is as follows :

1. To approve and validate the Annual Report for the financial year ended 31 December 2016 including the Company's activities report, the Company's Financial Statements, the Supervisory Report of the Board of Commissioners and the Company's Financial Statements for the financial year ended 31 December 2016 and grant a full release and discharge of responsibility ("acquit et de charge") to the Board of Commissioners and Directors for the 2016 period;
2. To determine the distribution of the Company's net profit for the financial year ended 31 December 2016;
3. To approve the appointment of the Public Accountant to audit the financial year ended 2017 and the determination of the honorarium for Public Accountant including other requirements related to the appointment;
4. To determine the remuneration and honorarium for the Board of Directors, Board of Commissioners and the Sharia Supervisory Board for the 2017 period;
5. To approve the change in composition of the Sharia Supervisory Board.

Agenda of the EGM is as follows

1. To change article 16 of the Company's Article of Association pertaining to the duty and authority of the Board of Directors;
2. To Approve the Board of Directors to pledge more than 50% (fifty percent) of the Company's assets in 1 (one) financial year including 1 (one) or cumulative transactions (either partial or correlated) in order to obtain credit facilities for funding with terms and conditions as well as, the collateral value deemed fit by the Board of Directors in accordance with the Company's Articles of Association and prevailing regulation.

Explanations are as follows:

1. Agenda of the AGM
 - a. 1st to 4th Items are routine agenda in a Company's Annual General Meeting. This is in accordance with the provisions in the Company's Article of Association, National Law No. 40 (2007) and regulations issued by OJK;
 - b. 5th Item is the proposal to approve changes to the composition of the Sharia Supervisory Board because of a resignation.



2. Agenda of the EGM
 - a. 1st Item is a change in the provisions of the duty and authority of the Board of Directors;
 - b. 2nd Item is in accordance with the Company's article of Association and National Regulation No. 40 (2007) which states the Company requires a General Meeting of Shareholders' approval in order to pledge assets in excess of 50% (fifty percent) of the Company's equity in 1 (one) financial year including 1 (one) transaction and/or cumulative transactions (either partial or correlated)

Explanation on the Quorum of Attendance and Voting Tabulation

1. The Meeting is legitimate and can pass binding resolutions when attended by the shareholders or their proxies that represent:
 - a. Agenda of the AGM
It requires at least 1/2 (one half) of the total shares as issued by the Company with valid voting rights.
 - b. Agenda of the EGM
 - 1st Item requires at least 2/3 (two-third) of the total shares issued by the Company with valid voting rights.
 - 2nd Item requires at least 3/4 (three-fourth) of the total shares issued by the Company with valid voting rights.
2. Decisions as a result from the Meeting must be based on deliberation and consensus. In the event when consensus cannot be reached, the decision is valid if the following approves:
 - a. Agenda of the AGM
1st – 5th Item require more than 1/2 (one half) of the total shares with valid voting rights is legitimately present or represented in the Meeting.
 - b. Agenda of the EGM
 - 1st Item requires more than 2/3 (two-third) of the total shares with valid voting rights is legitimately present or represented at the Meeting.
 - 2nd Item requires more than 3/4 (three-fourths) of the total shares with valid voting rights is legitimately present or represented at the Meeting.

General Provisions

1. The Company shall not send specific invitations to each shareholder since this announcement constitutes an official invitation which is in accordance with the provision stipulated in the Company's Article of Association.
2. In Accordance with article 14 subsection 5 of The Company's Article of Association, Shareholders and/or Proxies who are entitled to attend the Meeting are those whose names are registered in the Registrar of Company or Shareholders whose shares are held in collective custody at PT Kustodian Sentral Efek Indonesia ("KSEI") on 9 May 2017 at 16.00 Western Indonesian Time.
3. The Shareholders and/or Proxies attending the Meeting must submit a valid copy of the Citizen Identity Card (KTP) or other valid identification documents, while for shareholders who represent companies must provide a copy of their company's Article of Association and the amendment including approval letter from authorized institution and the latest composition of the Board of Directors and Commissioners to the registration officer before entering the Meeting room. Shareholders whose shares are in KSEI's Collective Custodial Service must show Written Confirmation of their eligibility to attend the Meeting and this letter can be obtained through any members of Indonesian Stock Exchange or Custodian Banks.
4. Shareholders who are not able to attend the Meeting in person may appoint proxies who must provide a legitimate Power of Attorney Letter with the condition that any members of the Board of Directors, the Board of Commissioners and The Company's employees may act as the shareholder's representative, but their votes shall not be included in the total number of Votes cast during the Meeting.
5. The Power of Attorney Letter or Form can be obtained during regular office hours at the Company's Share Registrar (BAE). Address at **PT Ficomindo Buana Registrar, Wisma Bumiputera Lt. M , Suite 209, Jl, Jenderal Sudirman Kav. 75, Jakarta 12910**. The Power of Attorney letter must be attached to valid copies of the Citizen Identity Card (KTP) or other valid identification documents for both the shareholder and proxy. For



company shareholders, evidence that their proxies are authorized to represent that legal entity must be stated clearly in the Power of Attorney Letter which must be submitted to the Company via BAE no later than Tuesday, 29 May 2017 at 16.00 Western Indonesian Time.

6. In accordance with Article 15 POJK 32/POJK.04/2014, information on the Meeting Agenda will be available from the date of the invitation to attend the Meeting until (and including) the day of the Meeting itself. Shareholders may request (in writing) a hard copy of the Meeting Agenda to be collected from the Company's head office during regular office hours or download the document through the Company's website.
7. Shareholders and Meeting participants are encouraged to read the Rules and Etiquette of the Meeting. The document can be downloaded from the Company's website and will also be distributed to shareholders before entering the Meeting room.
8. In order to facilitate the proper arrangement for the Meeting, Shareholders or their proxies are requested to be present at the Meeting room (30) thirty minutes before the start of the Meeting.

Jakarta , 10 May 2017

The Board of Directors