



PT TIFA FINANCE Tbk

INVITATION OF ANNUAL GENERAL MEETING OF SHAREHOLDERS & EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT TIFA FINANCE Tbk (the “**Company**”) domiciled in South Jakarta, hereby invite the shareholders of the Company to attend the Annual General Meeting of Shareholders (“AGMS”) and the Extraordinary General Meeting of Shareholders (“EGMS”) hereinafter referred collectively as (the “**Meeting**”) which will be held :

Day/date : Thursday, 27 August 2020
Time : 14.00 WIB - finish
Place : JS Luwansa Hotel 2nd floor, Rapha Room 1 and 2,
Jl. HR Rasuna Said Kav C-22, Jakarta 12940

Agenda of the AGMS and EGMS

The agenda of the AGMS are as follows :

1. Approval of the Company’s Annual Report for the year ended 31 December 2019 including the Company’s activities report, the Board of Commissioners Supervisory Report and the Company’s Financial Statements for the year ended 31 December 2019 and grant a full release and discharge (“acquit et de charge”) to the Board of Commissioners and the Board of Directors for the 2019 period;
2. Determination of the use of the Company’s net profit for the year ended 31 December 2019;
3. Appointment of Public Accountant and/or Public Accounting Firm to perform audit on the Company’s financial statement for the year ended 31 December 2020;
4. Determination of salary and honorarium of members of the Company’s Board of Commissioners, Board of Directors and Sharia Supervisory Board for the 2020 period;
5. Changes in the Company’s management.

The agenda of the EGMS are as follows :

1. Approval of amendments to the Company’s Articles of Association;
2. Approval of the Company’s share transfer which result in the controlling changes;
3. Approval to pledge assets in excess 50% (fifty percent) of the Company’s equity in 1 (one) financial year including 1 (one) transaction or cumulative transaction (either partial or correlated) in order to obtain credit facilities and/or funding for the Company, term and conditions with collateral values as deemed appropriate by the Board of Directors in accordance with the Company’s Articles of Association and prevailing regulation.

Explanations are as follows :

1. Agenda of the AGMS
1st agenda to 4th agenda are regularly agenda which held at the Company’s AGMS and the 5th agenda related to the plan in the Company’s management changes. This is pursuant to the provisions of the Company’s Articles of Association, Regulation Number 40 year 2007 concerning Limited Liability Companies and Financial Services Authority Regulations (POJK).
2. Agenda of the EGMS
1st agenda, among others, is related to the obligation to adjust the Company’s Articles of Association in connection with the Financial Services Authority Regulation (POJK) and other applicable provisions, 2nd agenda as fulfillment of the provisions applicable in the Non-Bank Financial Services Industry, and 3rd agenda is carried out in accordance with the provisions in the Company’s Articles of Association and Regulation Number 40 year 2007 concerning Limited Liability Companies, states that the Company should require the GMS’ approval in



terms of pledging assets in excess 50% (fifty percent) of the Company's equity in 1 (one) financial year either include 1 (one) transaction or some commulative transaction (either partial or correlated).

General Provisions

1. This is an official invitation so that the Company shall not send specific invitation to each shareholders, and this invitation can also be seen on the Company's official website www.tifafinance.co.id, the official website of PT Bursa Efek Indonesia www.idx.co.id, and eASY.KSEI application.
2. The Company's shareholders entitled to attend or represent and vote at the Meeting are the Company's shareholders whose names are registered in the Register of Shareholders of the Company or holders of securities account balances at the Collective Custody of PT Kustodian Sentral Efek Indonesia (KSEI) on 4 August 2020 at 16:00 WIB.
3. With regard to the Status of Specific Emergency Disasters Outbreaks Caused by Corona Virus Disease 2019 ("**Covid-19**") established by the Government of the Republic of Indonesia, the Company hereby provides an appeal to shareholders not to be physically present but by granting power of attorney to the independent party which is PT Ficomindo Buana Registrar through representative whose name is available on the eASY.KSEI application, which will represent the Proxy to vote and forward questions to the Meeting.
4. The Proxy mechanism are as follows:
 - a. Electronic Proxy
The shareholders who wish to grant electronic proxy (e-proxy) can be made through the eASY.KSEI application provided by PT Kustodian Sentral Efek Indonesia (KSEI) at the link <https://akses.ksei.co.id>.
 - b. Non-electronic Proxy
The non-electronic proxy can be done by completing and signing the stamped Form of the Power of Attorney available on office hour at the Registrar ("**Registrar**") PT Ficomindo Buana Registrar, Jl. Kyai Caringin No 2-A RT 11 / RW 4, Kelurahan Cideng, Kecamatan Gambir, Central Jakarta 10150 - Indonesia, Phone : +6221-22638327, +6221-22639048, email : corporate@ficomindo.com and helpdesk.ficomindo@gmail.com, and the original Power of Attorney must be received by the Registrar no later than 27 August 2020 at 13:00 WIB.

The grant of proxy is conducted with provisions that members of the Board of Directors, members of the Board of Commissioners and employees of the Company can act as the proxy of shareholders in the Meeting, but their votes are not counted in the voting process.
5. For shareholders who remain directly present the Meeting shall follow the Covid-19 Safety Protocol specified by the Company.
6. The shareholders or their proxies who will exercise their voting rights through eASY.KSEI application, may inform their attendance or appoint their proxies through eASY.KSEI application pages.
7. In order to orderliness of the Meeting, the shareholders or their proxies who are attend at the Meeting shall complete the attendance list by showing their original identity card. For shareholders in Collective Custody shall show Written Confirmation for Meetings ("**KTUR**") which can be obtained through Exchange Members or Custodian Banks. Shareholders in the form of legal entity are required to bring a complete photocopy of the deed of the articles of association as well as the deed containing the latest board of the management.
8. In accordance with the provisions of Article 17 and 18 of the Financial Services Authority Regulation (POJK) Number 15/POJK.04/2020 concerning Plans and Implementation of General Meeting of Shareholders of the Public Company that the Meeting agenda materials are available from the date of the invitation until the date of the Meeting and can be accessed and downloaded through the Company's official website. The Meeting agenda materials in the form of physical documents can be obtained at the Company's Head Office within the Company's working hours if requested in writing by the Company's shareholders.
9. To facilitate the conduct of the Meeting, shareholders or their proxies shall present at the Meeting of 30 (thirty) minutes before the Meeting begins.

Jakarta, 5 August 2020
The Board of Directors,
PT Tifa Finance Tbk