

**SUMMARY OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT KDB TIFA FINANCE Tbk**

The Board of Directors of PT KDB Tifa Finance Tbk (hereinafter referred to as the “**Company**”) domiciled in South Jakarta, hereby informs that the Extraordinary General Meeting of Shareholders referred to as (the “**Meeting**”) have been held at:

A. Day/Date, Time, Place and Meeting Agenda

Day/date : Friday, January 12, 2024
Tempat : Pacific Century Place Function Room B, Level B1,
Jl. Jenderal Sudirman Kaveling 52-53, South Jakarta
Pukul : 02.18 p.m – 02.31 p.m Western Indonesian Time
Meeting Agenda :
Changes in Company’s Management.

B. The presence of the Company’s Board of Directors and Board of Commissioners

Presiden Director : Mr. Kim Kang Soo
Director : Mrs. Ester Gunawan
Director : Mr. Kim Kyung Woo
Director : Mrs. Ina Dashinta Hamid

Independent Commissioner : Mr. Antonius Hanifah Komala
Independent Commissioner : Mr. Choi Jung Sik

C. Chairman of the Meeting

The meeting was chaired by Mr. Antonius Hanifah Komala, as the Company’s Independent Commissioner.

D. The Presence of the Shareholders

The Meeting was attended by shareholders and their proxies representing 3,539,495,106 shares or 99.641% of 3,552,213,000 shares, which are all shares with valid voting rights issued by the Company.

E. Submission of Questions and/or Opinions

The shareholders and their proxies are given the opportunity to asked questions and/or opinions for Meeting agenda, however, there is no shareholders and their proxies asked questions and/or opinions.

F. Decision Making Mechanism

Decisions for Meeting agenda are made based on deliberation to reach consensus, in the event that deliberations for consensus are not reached, the decision is made by voting.

G. Voting Results

- Number of abstentions : 93 votes
- Number of votes against : - votes
- Number of votes in favor : 3,539,495,013 votes.
- So that the total votes agreed : 3,539,495,106 votes, or 100%, or more than ½ of the total number of votes legally cast in the Meeting.

H. Meeting Result

- a. Approved changes to the composition of the Company's Board of Directors as follows :
- i. Appointed the President Director of the Company Mr. Cho Jaeseong for a period of 2 (two) years from the closing of this Meeting, namely until the closing of the Company's Annual General Meeting of Shareholders in 2026;
 - ii. Honorably discharged the President Director of the Company, Mr. Kim Kang Soo with thanks for the contribution made, starting from the closing of this Meeting.

Based on the decisions of letters a point i and ii above, starting from the closing of this Meeting, the composition of the Board of Directors, Board of Commissioners and Sharia Supervisory Board are as follows :

Board of Directors

President Director	: Mr. Cho Jaeseong***)
Director	: Mrs. Ester Gunawan*)
Director	: Mr. Kim Kyung Woo*)
Director	: Mrs. Ina Dashinta Hamid*)

Board of Commissioners

President Commissioners	: Mr. Kwon Younghoon**)
Independent Commissioners	: Mr. Choi Jung Sik***)
Independent Commissioners	: Mr. Antonius Hanifah Komala*)

Sharia Supervisory Board : Mr. Jaenal Effendi***)

Details :

- *) with a term of period until the closing of the Company's Annual General Meeting of Shareholders in 2024;
- ***) with a term of period until the closing of the Company's Annual General Meeting of Shareholders in 2025;
- ****) with a term of period until the closing of the Company's Annual General Meeting of Shareholders in 2026.

- b. Approved and gave full power and authority with substitution rights to the Board of Directors of the Company, either individually or jointly, to take all necessary actions in connection with the decision of this Meeting regarding the composition of the members of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of the Company, in a deed made before Notary, including stating/declare the composition of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of the Company, after the closing of this Meeting, and subsequently notify the Minister of Law and Human Rights of the Republic of Indonesia and do all things deemed necessary including but not limited to reporting/notification obligations to the competent authorities in accordance with applicable regulations.

Jakarta, January 16, 2024
PT KDB TIFA FINANCE Tbk
The Board of Directors