

**SUMMARY OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT KDB TIFA FINANCE Tbk**

The Board of Directors of PT KDB Tifa Finance Tbk (hereinafter referred to as the “**Company**”) domiciled in South Jakarta, hereby informs that the Extraordinary General Meeting of Shareholders referred to as (the “**Meeting**”) have been held at :

A. Day/Date, Time, Place and Meeting Agenda

Day/date : Wednesday, December 18, 2024
Tempat : Pacific Century Place Function Room B, Level B1,
Jl. Jenderal Sudirman Kaveling 52-53, South Jakarta
Pukul : 10.24 – 10.43 Western Indonesian Time

Meeting Agenda :
Changes in Company’s Management.

B. The presence of the Company’s Board of Directors and Board of Commissioners

Presiden Director : Mr. Cho Jaeseong
Director : Mr. Eun Seonghyuk
Director : Mrs. Ester Gunawan
Director : Mrs. Ina Dashinta Hamid

Independent Commissioner : Mr. Antonius Hanifah Komala
Independent Commissioner : Mr. Choi Jung Sik

C. Chairman of the Meeting

The meeting was chaired by Mr. Antonius Hanifah Komala, as the Company’s Independent Commissioner.

D. The Presence of the Shareholders

The Meeting was attended by shareholders and their proxies representing 3,008,787,071 shares or 84,701% of 3,552,213,000 shares, which are all shares with valid voting rights issued by the Company.

E. Submission of Questions and/or Opinions

The shareholders and their proxies are given the opportunity to asked questions and/or opinions for Meeting agenda, however, there is no shareholders and their proxies asked questions and/or opinions.

F. Decision Making Mechanism

Decisions for Meeting agenda are made based on deliberation to reach consensus, in the event that deliberations for consensus are not reached, the decision is made by voting.

G. Voting Results

- Number of abstentions : 93 votes
- Number of votes against : - votes
- Number of votes in favor : 3,008,786,978 votes.
- So that the total votes agreed : 3,008,787,071 votes, or 100%, or more than ½ of the total number of votes legally cast in the Meeting.

H. Meeting Result

- a. Approved changes to the composition of the Company's Board of Directors as follows:
 - i. Appointed Mrs. Ade Rafida Saulina Samosir, Bachelor of Economic as Director of the Company for a period of 2 (two) years from the date on which the person concerned receives approval of the Fit and Proper Test from OJK ("Director's FPT"), namely until the closing of the Company's Annual General Meeting of Shareholders in 2026 and stated/declared in a Deed made before a Notary. Such appointment shall become void if the person concerned does not receive the approval of the Director's FPT, and for such purpose no resolution of the Company's General Meeting of Shareholders is required;
 - ii. Honorably discharged Mrs. Ester Gunawan as Director of the Company with gratitude for her contribution, and granted full release to Mrs. Ester Gunawan as Director of the Company from the responsibility and act of management of the Company as recorded in the Company's Annual Report, effective since the issuance of the Director's FPT and stated/declared in a Deed made before a Notary.

- b. Approved changes to the composition of the Company's Sharia Supervisory Board as follows:
 - i. Appointed Mr. AM Hasan Ali, as Chairman of the Sharia Supervisory Board of the Company for a period of 3 (three) years from the date on which the person concerned receives approval of the Fit and Proper Test from OJK ("FPT of the Chairman of the Sharia Supervisory Board"), namely until the closing of the Company's Annual General Meeting of Shareholders in 2027 and shall be stated/declared in a Deed made before a Notary. Such appointment shall become void if the person concerned does not obtain the approval of the FPT of the Chairman of the Sharia Supervisory Board, and for that purpose no resolution of the Company's General Meeting of Shareholders is required.
 - ii. Appointed Mr. Asrori Subchi Karni, as a Member of the Sharia Supervisory Board of the Company for a period of 3 (three) years from the date on which the person concerned receives approval for the Fit and Proper Test from the OJK ("FPT of Member of Sharia Supervisory Board"), namely until the closing of the Company's Annual General Meeting of Shareholders in 2027 and stated/declared in a Deed made before a Notary. Such appointment shall become void if the person concerned does not obtain the approval of the FPT of Member of Sharia Supervisory Board, and for that purpose no resolution of the Company's General Meeting of Shareholders is required.
 - iii. Honorably discharged the Sharia Supervisory Board of the Company, Mr. Jaenal Effendi with gratitude for his contribution and granted full release to Mr. Jaenal Effendi as the Sharia Supervisory Board of the Company from the responsibility and supervisory actions of the Company as recorded in the Company's Annual Report, effective since the issuance of the FPT of the Chairman of the Sharia Supervisory Board and/or FPT of the Members of the Sharia Supervisory Board and stated/declared in a Deed made before a Notary.

- c. Based on the decisions of letter a point i and ii as well as letter b point i, ii, iii above, starting from the closing of this Meeting, the composition of the Board of Directors, Board of Commissioners and Sharia Supervisory Board are as follows :

Board of Director
President Director : Mr. Cho Jaeseong **)
Director : Mr. Eun Seonghyuk **)
Director : Mrs. Ina Dashinta Hamid **)
Director : Mrs. Ester Gunawan *****)

Board of Commissioners
President Commissioners : Mr. Kwon Younghoon *)
Independent Commissioners : Mr. Choi Jung Sik **)
Independent Commissioners : Mr. Antonius Hanifah Komala ***)

Sharia Supervisory Board : Mr. Jaenal Effendi *****)

Details :

- *) with a term of period until the closing of the Company's Annual General Meeting of Shareholders in 2025;
- **) with a term of period until the closing of the Company's Annual General Meeting of Shareholders in 2026;
- ***) with a term of period until the closing of the Company's Annual General Meeting of Shareholders in 2027;
- *****) with a term of period until the issuance of the Director's FPT and stated/declared in a Deed made before a Notary;
- *****) with a term of period until the issuance of the FPT of the Chairman of the Sharia Supervisory Board and/or FPT of Member of the Sharia Supervisory Board and stated/declared in a Deed made before a Notary.

- d. Approved and gave full power and authority with substitution rights to the Board of Directors of the Company, either individually or jointly, to take all necessary actions in connection with the decision regarding the composition of the members of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of the Company, in a deed made before Notary, including stating/declare the composition of the Board of Directors, Board of Commissioners and Sharia Supervisory Board of the Company, upon receiving the result of the Director's FPT, the FPT of the Chairman of the Sharia Supervisory Board, the FPT of Member of the Sharia Supervisory Board, and subsequently notify the Minister of Law of the Republic of Indonesia and do all things deemed necessary including but not limited to reporting/notification obligations to the competent authorities in accordance with applicable regulations.

Jakarta, December 20, 2024
PT KDB TIFA FINANCE Tbk
The Board of Directors